

New York Secure Choice Savings Program Board

RESOLUTION No. 2022-02

AUTHORIZING DELEGATION OF AUTHORITY TO DEVELOP AND IMPLEMENT THE
NEW YORK STATE SECURE CHOICE SAVINGS PROGRAM TO THE DEPARTMENT
OF TAXATION AND FINANCE

WHEREAS, the New York Secure Choice Savings Program Board (Board) is a board created pursuant to Article 43 of the New York General Business Law (the Act); and

WHEREAS, the Act establishes a retirement savings program in the form of a payroll deduction IRA, known as the New York State Secure Choice Savings Program (the Program); and

WHEREAS, the purpose of the Program is to promote greater retirement savings for private-sector employees in a convenient, low-cost, and portable manner; and

WHEREAS, pursuant to section 1304.20 of the Act, the Board is expressly permitted to delegate its authority and responsibility for the development and implementation of the Program to the Department of Taxation and Finance (the Department) as the Board deems proper; and

WHEREAS, the Board desires to delegate its authority and responsibility for the development of the Program to the Department and deems such delegation to the Department proper; and

NOW THEREFORE BE IT RESOLVED that the Board delegates its authority and responsibility under the Act for the development and implementation of the Program to the Department.

This resolution shall take effect immediately and remain in effect until modified, replaced or repealed by resolution of the Board.

No. 2022-02

Secretary to the Board