



**Meeting Minutes
January 26, 2022
3:00 p.m.**

The first meeting of the New York Secure Choice Savings Program Board convened at 3:00 p.m. on January 26, 2022. Pursuant to chapter 1 of the laws of 2022 enacted in response to the continuing impact of COVID-19, Board Members participated by conference call from locations that were not open to the public. The public had the ability to listen to the proceedings and the meetings were recorded and later transcribed. A recording of the meeting together with the transcript was made available on the Secure Choice website. The following Members of the Board participated by conference call:

**Chris Curtis (representative designated for Amanda Hiller, Chairperson)
Thomas Nitido (representative designated for Thomas DiNapoli)
Shirin Emami (representative designated for Adrienne Harris)
Beth Finkel
Lisa Sorin**

Chris Curtis opened the meeting and welcomed the members to the first meeting of the Board. He then asked each member to briefly introduce themselves.

Chris Curtis then introduced Ellen Roesch from the Department of Taxation and Finance (DTF) Counsel's office. Ellen spoke briefly upon introduction. She discussed the Board's enabling legislation and the draft by-laws that had been previously circulated to the Board. She described each of the provisions of the by-laws and asked if there were questions or discussion on the by-laws. Hearing none, the following resolution was put before the Board:

**RESOLUTION 2022-1: RESOLUTION AUTHORIZING THE ADOPTION
OF BY-LAWS BY THE SECURE CHOICE SAVINGS PROGRAM**

Upon motion made by Chris Curtis and seconded by Lisa Sorin, Resolution 2022-1 was unanimously adopted by the Board. A complete and accurate copy of Resolution 2022-1 as passed by the Board and certified by the Secretary is attached hereto and made a part of these minutes.

Pursuant to Section 5.2 of the by-laws as adopted, Chris Curtis appointed Ellen Roesch as Secretary to the Board. Ellen gave a brief description of her role as Secretary.

Chris Curtis then gave an overview of the New York State Secure Choice Savings Program. He discussed the Board's fiduciary duty as set forth in section 1303 of the Board's enabling legislation. He encouraged the Board to review the enabling legislation found in article 43 of the General Business Law, explaining that the statute contemplates that the program will be professionally administered by private firms, much like programs in several other states. He outlined the expectation that the Board would delegate program development to DTF as contemplated in the enabling legislation and informed the Board that if they delegated authority to DTF, a request for proposals would be released on their behalf to procure a consultant to assist with program design and implementation.

The Secretary then proposed the following resolution to the Board:

**RESOLUTION 2022-2: RESOLUTION AUTHORIZING DELEGATION OF
AUTHORITY TO DEVELOP AND IMPLEMENT THE NEW YORK STATE
SECURE CHOICE SAVINGS PROGRAM TO THE DEPARTMENT OF
TAXATION AND FINANCE**

Upon motion made by Chris Curtis and seconded by Tom Nitido, Resolution 2022-2 was unanimously adopted by the Board. A complete and accurate copy of Resolution 2022-2 as passed by the Board and certified by the Secretary is attached hereto and made a part of these minutes.

Chris Curtis then stated that the agenda for the meeting was concluded and opened the floor for any other business or remarks. Hearing none, the meeting was adjourned at 3:17 p.m.

Respectfully Submitted,
Ellen Roesch
Secretary